

CBO MARCH 2004 BASELINE
SUBFUNCTION 604: HOUSING ASSISTANCE

	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>
<u>Budget Authority (in millions of dollars)</u>											
Housing Certificate Fund											
Renewals	17,865	19,284	19,765	20,301	20,864	21,556	22,313	23,032	23,726	24,385	24,984
Administrative Fees	1,242	1,256	1,272	1,294	1,318	1,344	1,369	1,395	1,421	1,448	1,475
Rescission	-2,844	0	0	0	0	0	0	0	0	0	0
Other	<u>150</u>	<u>152</u>	<u>153</u>	<u>156</u>	<u>159</u>	<u>162</u>	<u>165</u>	<u>168</u>	<u>171</u>	<u>174</u>	<u>179</u>
Subtotal	16,413	20,692	21,190	21,751	22,341	23,062	23,847	24,595	25,318	26,007	26,638
Public Housing Operating	3,579	3,618	3,665	3,729	3,797	3,872	3,944	4,019	4,094	4,173	4,252
Public Housing Capital	2,696	2,726	2,761	2,809	2,860	2,917	2,971	3,028	3,084	3,144	3,203
HOME Investment Partnership	2,006	2,028	2,054	2,091	2,128	2,170	2,211	2,253	2,295	2,339	2,384
Homeless Assistance Grants	1,260	1,274	1,290	1,313	1,337	1,363	1,389	1,415	1,441	1,469	1,497
Other	<u>2,964</u>	<u>3,310</u>	<u>3,359</u>	<u>3,423</u>	<u>3,492</u>	<u>3,566</u>	<u>3,641</u>	<u>3,716</u>	<u>3,795</u>	<u>3,876</u>	<u>3,936</u>
Total	28,918	33,648	34,319	35,116	35,955	36,950	38,003	39,026	40,027	41,008	41,910
<u>Outlays (in millions of dollars)</u>											
Housing Certificate Fund											
Renewals	18,407	19,072	19,660	20,065	20,597	21,259	21,982	22,666	23,323	23,946	24,510
Multi-year Contracts	2,242	2,117	2,005	1,911	1,832	1,633	1,380	1,179	1,017	900	854
Administrative Fees	1,345	1,251	1,266	1,286	1,309	1,334	1,360	1,385	1,411	1,438	1,465
Other	<u>227</u>	<u>189</u>	<u>152</u>	<u>153</u>	<u>156</u>	<u>159</u>	<u>162</u>	<u>165</u>	<u>168</u>	<u>171</u>	<u>175</u>
Subtotal	22,221	22,629	23,083	23,415	23,894	24,385	24,884	25,395	25,919	26,455	27,004
Public Housing Operating	3,578	3,599	3,643	3,698	3,765	3,836	3,910	3,983	4,058	4,135	4,214
Public Housing Capital	3,777	3,776	3,484	3,215	3,136	3,109	3,128	3,149	3,171	3,192	3,225
HOME Investment Partnership	1,707	1,835	1,912	1,984	2,044	2,069	2,103	2,142	2,182	2,224	2,266
Homeless Assistance Grants	1,179	1,224	1,248	1,270	1,285	1,293	1,307	1,329	1,353	1,378	1,405
Other	<u>4,659</u>	<u>4,634</u>	<u>4,625</u>	<u>4,647</u>	<u>4,606</u>	<u>4,434</u>	<u>4,281</u>	<u>4,263</u>	<u>4,315</u>	<u>4,380</u>	<u>4,448</u>
Total	37,121	37,697	37,995	38,229	38,730	39,126	39,613	40,261	40,998	41,764	42,562

CBO MARCH 2004 BASELINE
SUBFUNCTION 604: HOUSING ASSISTANCE (continued)

Housing Certificate Fund Supplemental Information

	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>
Number of Assisted Units											
Prior Year Funds											
Project-Based	379,379	355,621	335,074	317,398	302,152	267,158	224,826	190,552	163,075	142,819	133,766
Tenant-Based	<u>9,779</u>	<u>6,587</u>	<u>3,928</u>	<u>2,415</u>	<u>1,487</u>	<u>889</u>	<u>492</u>	<u>255</u>	<u>99</u>	<u>81</u>	<u>81</u>
Subtotal	389,158	362,208	339,002	319,813	303,639	268,047	225,318	190,807	163,174	142,900	133,847
Renewals											
Project-Based	895,582	889,040	879,287	866,663	851,609	856,303	868,335	872,309	869,486	859,442	838,195
Tenant-Based	<u>2,138,282</u>	<u>2,176,774</u>	<u>2,214,733</u>	<u>2,230,412</u>	<u>2,250,978</u>	<u>2,270,972</u>	<u>2,290,524</u>	<u>2,309,674</u>	<u>2,328,502</u>	<u>2,346,951</u>	<u>2,365,141</u>
Subtotal	3,033,864	3,065,814	3,094,020	3,097,075	3,102,587	3,127,275	3,158,859	3,181,983	3,197,988	3,206,393	3,203,336
Total Units under Payment	3,423,022	3,428,022	3,433,022	3,416,888	3,406,226	3,395,322	3,384,177	3,372,790	3,361,162	3,349,293	3,337,183
Tenant-Based Utilization	97.00%	96.50%	95.75%	95.00%	95.00%	95.00%	95.00%	95.00%	95.00%	95.00%	95.00%
Average Subsidy per Occupied Unit											
Project-Based	5,646	5,752	5,852	5,947	6,041	6,137	6,234	6,333	6,433	6,536	6,640
Tenant-Based	6,483	6,673	6,860	7,040	7,222	7,409	7,601	7,797	7,998	8,205	8,417

Notes:

- 1 Outyear budget authority for the Housing Certificate Fund is calculated by multiplying the estimated current year cost (inflated by the GDP deflator) by all expiring contracts as directed by the Deficit Control Act of 1985.
- 2 The average subsidy per unit for the Housing Certificate fund represents CBO's estimated average outlays per occupied unit. This figure does not include administrative fees.

CBO MARCH 2004 BASELINE
SUBFUNCTION 604: HOUSING ASSISTANCE (continued)

Reestimate of The President's Budget (in millions of dollars)

	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>
Budget Authority					
Housing Certificate Fund ¹	16,909	17,997	18,021	18,116	18,146
Public Housing Operating	3,573	3,482	3,487	3,505	3,511
Public Housing Capital	2,674	2,607	2,610	2,623	2,627
HOME Investment Partnership	2,084	2,031	2,034	2,044	2,048
Homeless Assistance Grants	1,282	1,249	1,251	1,258	1,260
Other	<u>2,532</u>	<u>3,153</u>	<u>3,156</u>	<u>3,172</u>	<u>3,178</u>
Total	29,054	30,519	30,559	30,718	30,770
Outlays					
Housing Certificate Fund ¹	22,170	20,237	19,973	19,942	19,826
Public Housing Operating	3,576	3,525	3,485	3,496	3,508
Public Housing Capital	3,773	3,463	3,150	3,013	2,932
HOME Investment Partnership	1,833	1,891	1,975	2,028	2,038
Homeless Assistance Grants	1,224	1,248	1,265	1,270	1,265
Other	<u>4,644</u>	<u>4,641</u>	<u>4,615</u>	<u>4,500</u>	<u>4,252</u>
Total	37,220	35,005	34,463	34,249	33,821

Notes:

- 1 In the Budget, the Certificate Fund's tenant-based voucher program is converted into a grant to local housing authorities. CBO estimates that 60 percent of funding appropriated for the Flexible Voucher Program will spend in the first year and the remaining 40 percent will spend the following year.